

Lagos, Nigeria - September 11, 2018

## NOTIFICATION OF CHANGES TO MANAGEMENT AND BOARD OF DIRECTORS

Notore Chemical Industries Plc ("Notore" or "the Company") hereby notifies The Nigerian Stock Exchange of the following changes to its Management and Board of Directors:

### Retirement

#### **Mr. Femi Agbaje – Executive Director**

In accordance with Company policy, Mr. Femi Agbaje will retire as Group Chief Financial Officer with effect from September 30, 2018.

Mr. Agbaje joined Notore in January 2007 as the Group Chief Financial Officer and has served as a member of the Board of Directors since February 2011. He will remain on the Board of Directors in the capacity of Non-executive Director.

### Appointments

#### **Mr. Ohis Ohiwerei – Executive Director**

Upon a careful and conscientious selection process, Mr. Ohis Ohiwerei has been appointed as Group Deputy Managing Director and Chief Financial Officer effective September 17, 2018. He will also serve as an Executive Director on the Board. The new position of Deputy Managing Director will focus on the day-to-day operational and financial management of the company. Mr. Ohiwerei will also oversee the enhancement of efficiency levels across the business and improving profitability as well as supporting the development of the growth strategy of the business.

Prior to his appointment at Notore, Mr. Ohiwerei's career was in the financial services industry. He retired from the banking industry after 24 years, as Executive Director at Guaranty Trust Bank Plc, where he was responsible for Commercial Banking and Public Sector, Lagos. Prior to that, he was Chief Financial Officer and also an Executive Director at Diamond Bank Plc.

Mr. Ohiwerei currently serves on the board of AXA Mansard Nigeria Plc as an Independent Director where he chairs the Audit and Compliance Committee and is a member of the Governance and Remuneration Committee. He also serves on the board of Orange One Finance Limited as an Independent Director. He has served on the boards of the following companies: Guaranty Trust Bank Plc, Nigeria; Guaranty Trust Bank, Sierra Leone; Diamond Bank Plc, Nigeria; and ADIC Insurance, Nigeria.

Mr. Ohiwerei holds a Bachelor of Engineering degree from the University of Benin and a Master's in Business Administration from the same institution. He has attended the Advanced Management Program at the Harvard Business School and the Advanced Strategic Management program at the IMD Business School in Switzerland.

#### **Board of Directors**

General (Dr.) Yakubu Gowan, GCFR Chairman, Mr. Onajite Okoloko Group Managing Director/Chief Executive Officer  
Mr. Michael Osime, Mr. Richard Herb (British), Engr. Michael Orugbo JP, Chief Odoliji Lolomari, Mr. Ike Osakwe,  
Mr. Michael Jansa (American), Mr. Hassan Badrawi (Egyptian), Mr. Bashir Lebada (Egyptian), Mr. Geoffroy Dedieu (French),  
Dr. Ini Urua, Mr. Bernard Longe, Mr. Femi Agbaje, Mr. Oluwaseyi Owodunni

# Notore

## Ms. Ivana Osagie

Ms. Ivana Osagie has been appointed as Director of Corporate Development and Strategic Projects. In this role, she has responsibility for implementation of corporate strategy, development, and execution of the Notore expansion road map.

Prior to this appointment, Ms. Osagie was Managing Director/CEO of Notore Seeds Limited, a subsidiary of Notore. Ms. Osagie has held various positions in the Notore group including Project Director for the Notore startup project at the Company's inception.

## Mr. Bode Agagu

Mr. Bode Agagu has been appointed as Group Chief Technical Officer. In this role, he is responsible for ensuring plant optimization and overseeing the fertilizer plant with specific emphasis on planning, scheduling and execution of Turn-Around Maintenance (TAM) activities of the plant. His responsibility will also cover all technical activities relating to Notore's expansion plans.

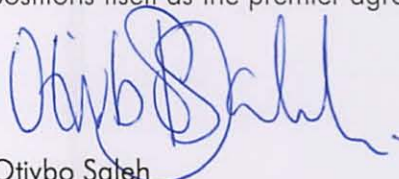
Prior to this appointment, Mr. Agagu had roles as Acting Group Chief Operating Officer and Head of Projects Delivery. Mr. Agagu has extensive experience spanning over thirty years in the chemical/petrochemical industry and is one of the pioneers of the fertilizer industry in Nigeria.

## Dr. Murtala Mohammed

Dr. Murtala Mohammed has been appointed as General Manager of Notore Seeds Limited, a subsidiary of Notore Chemical Industries Plc.

Prior to this appointment, Dr. Mohammed was Head of Agricultural Services. He is an agricultural economist and a facilitator and trainer on best management practices for agricultural production.

The Board is confident that these appointments will support the continued success of the Company and enhance the growth strategy and expansion of the business, particularly as the Company positions itself as the premier agro-allied and chemicals company.



Otiybo Saleh  
Group Chief Legal Officer | Company Secretary