

PRESS RELEASE

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Prospective investors in the Shares of Notore Chemical Industries Plc (“Notore”) should refer to the Listing by Introduction Information Memorandum (including the risk factors contained in the “Risk Factors” section of the document) dated 27th July, 2018 before deciding to invest in the Shares.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities, nor is it calculated to invite any such offer or invitation. In particular, this announcement does not constitute and is not an offer to sell, or a solicitation of any offer to buy, securities in Lagos, Nigeria or elsewhere.

Notore

RC: 640303

Notore Chemical Industries Plc

ANNOUNCEMENT IN RELATION TO THE LISTING BY WAY OF INTRODUCTION OF THE ENTIRE ISSUED AND FULLY PAID SHARE CAPITAL OF NOTORE CHEMICAL INDUSTRIES PLC ON THE MAIN BOARD OF THE NIGERIAN STOCK EXCHANGE

Notore Chemical Industries Plc is undertaking a Listing by Introduction (the “Introduction”) of its entire issued ordinary shares (the “Shares”) on the Main Board of the Nigerian Stock Exchange to promote better liquidity of its ordinary shares in the secondary market and have access to long term capital from a wide range of local and international investors when required.

The Company wishes to announce that on 2nd August 2018 it issued a Listing by Introduction Information Memorandum (the “Listing Memorandum”) in relation to the Introduction. A copy of the Listing Memorandum is also available on the website of the Company (www.notore.com).

The Company is expected to be admitted to the Official List of the Nigerian Stock Exchange on 2nd August 2018 and trading of its Shares on the Main Board of the Nigerian Stock Exchange is expected to commence from 2:15 p.m. (Nigerian time) on the same day.

Upon completion of the Introduction, the Company will have a listing on the Nigerian Stock Exchange, within the Industrial Goods sector. The stock code of the Company on the Nigerian Stock Exchange is NOTORE. The Company will continue to be subject to and comply with, the rules of the Nigerian Securities & Exchange Commission, in addition to which it will now be subject

to, and comply with, the rules and regulations governing the listing of securities on the Nigerian Stock Exchange.

For the purposes of trading on the Main Board of the Nigerian Stock Exchange, each lot of shares will comprise 50,000 units and will be traded in Naira.

By Order of the Board of Directors of Notore Chemical Industries Plc
Otivbo Saleh
Company Secretary

2nd August 2018

As at the date of this announcement, the Board of Notore Chemical Industries Plc comprises

Executive Directors

Mr. Onajite Paul Okoloko
Mr. Femi Agbaje

Non-Executive Directors

General (Dr.) Yakubu Gowon GCFR (Chairman)
Mr. Michael Osime
Mr. Richard Herb
Engr. Mike Orugbo JP
Chief Odoliyi Lolomari
Mr. Ike Osakwe
Mr. Hassan Badrawi
Mr. Bashir Lebada
Mr. Michael Jansa
Mr. Bernard Longe
Mr. Geoffroy Dedieu
Mr. Oluwaseyi Owodunni

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About Notore Chemical Industries Plc

Notore is a vertically integrated agro-allied and chemicals business situated in Onne (near Port Harcourt), Rivers State in South-South Nigeria and is engaged primarily in the production and sale of fertiliser products. The Group's current business comprises Fertiliser Production, Supply and trading of Fertiliser, and Power. Its primary fertiliser products are: Granular Urea and Ammonia. The Group operates from its Onne Complex in the heart of the Niger Delta, Africa's most prolific oil and gas producing region.

The Group currently produces Urea and Ammonia and owns a Urea producing plant in Onne, Rivers State with annual design production capacity of approximately 500,000 MTPA of Urea and 330,000 MTPA of Ammonia. The Group currently supplies and sells its fertiliser products in all thirty-six (36) States and Abuja, the Federal Capital Territory. The Group trades and exports its manufactured fertiliser products to West Africa, South Africa, South America, and Europe.

The Onne Complex is located within the Notore Chemical Industries Free Zone, which provides significant tax benefits and advanced logistics solutions for international distribution of products. The Onne Complex comprises of approximately 560 hectares of land owned by the Group with 2 km of waterfront including the Notore Port and a dedicated jetty (with a capacity to accommodate vessels with a maximum volume of between 10,000 MT and 15,000 MT) owned by the Group. The Notore Port gives the Group easy access to the Atlantic Ocean for import of raw materials and export of the Group's products.

For more information visit www.notore.com